

Spring Lakes Park, A General Partnership  
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The mission of the Spring Lakes Park Management Committee (MC) is to enhance maintain a safe and enjoyable environment through the effective and efficient management of the Park's resources with particular focus on physical, fiscal, and environmental sustainability.

## Spring Lakes Park Disclosure Statement

As part of its mission, the Management Committee is providing the following statement as to status of major infrastructure projects and its funding sources/options.

### 1. ROAD PROJECT

After the completion of the water system replacement project, the Park is planning to repave the roads. The goal is to replace the roads in one phase. The Management Committee is currently looking into the most feasible financing options.

### 2. THE LAKES PROJECT

The Park has been advised that the cost of the reclaimed water, the sole source of water to fill our lakes, will increase approximately five-fold in October 2024 when our current contract with Scotts Valley Water District expires. That will necessitate a downsizing (or elimination) of some, or all, of our lakes. A Park committee is currently working on long range plans for an overall re-landscaping plan that will require substantially less lake water. The goal is to preserve and enhance the beauty of the Park while complying with state and local requirements concerning water usage and keeping costs within an acceptable range. As of this date there are not specific plans about how, or when, the lakes will be modified, or how the work will be funded.

### 3. OTHER UPCOMING PROJECTS

Spring Lakes Park's Reserve Study committee has prioritized its current projects into two categories: Safety & Quality of Life. Currently, the Safety projects include streetlight wiring at front entrance, pathway decomposed granite, and clubhouse patio concrete replacement. Projects considered Quality of Life include updating our solar system, painting all common areas, and clubhouse renovation.

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Signature of Buyer (s)

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Date